

KEY FACTS ABOUT THIS HOME BUILDING POLICY

Accidental Damage Home; Listed Events Home; Fundamentals Home

Prepared on: 1st November 2014

THIS IS NOT AN INSURANCE CONTRACT



STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all relevant policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy: **You set the maximum level of cover and your payout is limited to that amount (sum insured). The insurer may provide some cover above this amount.**

| Event/Cover | Yes/No Optional | Some examples of conditions, exclusions and limits that apply to events/covers (see PDS and other relevant policy documentation for details of others.)* |
|---------------------------|-----------------|---|
| Fire and Explosion | Yes | Covered for fire and explosion. Not covered for loss or damage caused by a bushfire or grassfire within 48 hours of the start of your policy. Exceptions apply. |
| Flood | Yes | We call this: Storm, Flood, Rainwater or Wind: not covered for loss or damage as a result of flood within 14 days of the start of this policy. Exceptions apply. |
| Storm | Yes | We call this: Storm, Flood, Rainwater or Wind: Not covered for damage to swimming pool covers or free standing timber fences more than 15 yrs old. |
| Accidental breakage | Yes | Covered for accidental breakage to fixed glass in your buildings, fixed shower bases, basins, spas, baths and toilets. Not covered if fracture is not through entire thickness. Accidental Damage Home covers accidental loss or damage to your building. Not covered for damage caused by rats, mice or insects. |
| Earthquake | Yes | Covered for Earthquake or Tsunami: Additional earthquake excess of \$250. Damage must have occurred within 72 hours of earthquake. |
| Lightning | Yes | Covered for Lightning or Thunderbolt: We will cover your buildings for loss or damage as a result of lightning or thunderbolt. |
| Theft and Burglary | Yes | Covered for Burglary or Break-in, attempted burglary or break in, Theft or Attempted Theft. Not covered if the act was committed by a tenant. Our Fundamentals Home policy only covers Burglary or Break-in or attempted burglary or break in. |
| Actions of the sea | No | Covered for Tsunami, not covered for erosion, the action of the sea, tidal wave or high water. |
| Malicious Damage | Yes | Covered for Vandalism or malicious act: Not covered for vandalism or malicious act by a tenant. |
| Impacts | Yes | Covered for impact damage. Not covered for deliberate and intentional acts by you or anyone acting for you. |
| Escape of liquid | Yes | We call this: Water or liquid damage: not covered for the cost of repairing the item that caused the damage. |
| Removal of debris | Yes | We call this: Debris Removal and Demolishing: up to 10% of the building sum insured for an event we have agreed to cover. This is paid in addition to the sum insured. |
| Alternative accommodation | Yes | Up to 10% of building sum insured, for up to 12 months: the building must be unable to be lived in as a result of an event we have agreed to cover. This is paid in addition to the sum insured. |

*This key facts sheet is a guide only. The examples provided are only some of many conditions, exclusions and limits specific to the cover listed. You must read the PDS and policy documentation for all information about this policy.

STEP 3 Other things to consider

The content of this Key Facts Sheet is prescribed by the Australian Government and is a requirement under the *Insurance Contracts Act 1984*

Limits

This policy has restrictions that limit your cover for certain events and items, for example: rebuilding fees – we cover the costs of employing an architect or surveyor, and also pay any legal fees that arise from the rebuilding, up to 10% of your buildings sum insured.

To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you have to pay for each incident. A number of different excesses may apply in respect to this policy, for example: the standard excess applies to the events we cover. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other relevant policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within **21** days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild your home (*Total replacement*).

* the insurer may provide some cover above this amount

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

Warning: this key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover

STEP 4 Seek more information

If you want more information on this policy contact us on **13 24 81**

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The policy this KFS relates to is
Underwritten by CGU Insurance Limited
ABN: 27 004 478 371
AFSL number: 238291